

AMERICAN ALLIANCE MORTGAGE COMPANY BK #18077

APPLICANT _____ LOAN TERM _____
 PROPERTY ADDRESS _____ INT. RATE _____
 LOAN TYPE _____ BASE AMOUNT _____ MIP/VAFF _____ TOTAL LOAN _____ LTV _____

Sales Price _____

GOOD FAITH ESTIMATE

IN ACCORDANCE WITH THE REAL ESTATE SETTLEMENT PROCEDURES ACT (RESPA) OF 1974, OUTLINED BELOW ARE YOUR ESTIMATED COSTS IN CONNECTION WITH THE ABOVE REFERENCED TRANSACTION.

	BUYER	SELLER
DOWN PAYMENT	\$ _____	
CLOSING COSTS:		
CREDIT REPORT	\$ _____	\$ _____
APPRAISAL	\$ _____	\$ _____
LOAN DISCOUNT	\$ _____	\$ _____
DOCUMENT PREPARATION FEE	\$ _____	\$ _____
ADMINISTRATION FEE	\$ _____	\$ _____
UNDERWRITING FEE	\$ _____	\$ _____
TAX SERVICE	\$ _____	\$ _____
FLOOD CERTIFICATION	\$ _____	\$ _____
ESCROW OR SETTLEMENT FEE	\$ _____	\$ _____
OWNERS POLICY	\$ _____	\$ _____
TITLE INSURANCE-LENDERS COVERAGE (ALTA)	\$ _____	\$ _____
COUNTY RECORDING FEE	\$ _____	\$ _____
ORIGINATION FEE	\$ _____	\$ _____
APPLICATION FEE	\$ _____	\$ _____
PROCESSING FEE	\$ _____	\$ _____
COURIER SERVICE	\$ _____	\$ _____
OTHER _____ 442/ 8.1/ PUD	\$ _____	\$ _____
CO-BROKE FEE	\$ _____	\$ _____
YIELD DIFFERENTIAL AND SERVICING RELEASE---{POC}---{PBL} WILL RANGE FROM 0% TO 5% OF LOAN AMOUNT		
ESTIMATED TOTAL CLOSING COST	\$ _____	\$ _____

*POC-PAID OUTSIDE CLOSING **PBL-PAID BY LENDER

ESTIMATED IMPOUNDS & PREPAID ITEMS:

Homeowners Insurance Premium	\$ _____	
Homeowners Insurance Impound Months	\$ _____	
PROPERTY TAXES _____ MONTH(S) IMPOUND	\$ _____	MAY RANGE 2-7 MONTHS
PREPAID INTEREST ... \$ _____ PER DIEM		
BASED ON _____ DAYS REMAINING IN MONTH	\$ _____	MAY RANGE 1-31 DAYS
FLOOD INSURANCE	\$ _____	
ESTIMATED TOTAL IMPOUNDS & PREPAIDS	\$ _____	

TOTAL FUNDS TO CLOSE

(Down payment + Closing cost + Impound + Prepaids)

ESTIMATED MONTHLY PAYMENT:

PRINCIPAL & INTEREST ON 1st	\$ _____
PRINCIPAL & INTEREST ON 2nd	\$ _____
HOMEOWNERS INSURANCE	\$ _____
PROPERTY TAXES	\$ _____
MONTHLY M.I.P./P.M.I.	\$ _____
ESTIMATED TOTAL MONTHLY PAYMENT	\$ _____

HOMEOWNER ASSOCIATION DUES (PAID SEPARATE)
 {IF APPLICABLE}\$ _____

TOTAL MONTHLY HOUSING EXPENSE
 \$ _____

I HEREBY ACKNOWLEDGE THAT I HAVE GIVEN \$ _____ DOLLARS TO AMERICAN ALLIANCE MORTGAGE COMPANY AS A NON REFUNDABLE APPLICATION FEE. THIS FEE IS NON REFUNDABLE UNDER ANY CIRCUMSTANCES.

LOAN APPLICATION AGREEMENT

WE THE UNDERSIGNED DO HEREBY UNDERSTAND AND AGREE TO THE FOLLOWING: THIS STATEMENT IS AN ESTIMATION OF COST AND IS NOT A COMMITMENT TO LEND NOR DOES IT CONSTITUTE LOAN APPROVAL. REPRESENTATIVES OF AMERICAN ALLIANCE MORTGAGE COMPANY DO NOT HAVE THE AUTHORITY TO MAKE ANY GUARANTEES, PROMISES OR ASSURANCES REGARDING LOAN APPROVAL AND THAT I HAVE RECEIVED NONE. I AM NOT BASING ANY OF MY DECISIONS ON VERBAL REPRESENTATIONS. I UNDERSTAND ALL THE RISK IN APPLYING FOR A LOAN. I WARRANT THAT I DO NOT PRESENTLY HAVE A LOAN APPLICATION PENDING WITH ANOTHER LENDER ON THIS PROPERTY, THAT I HAVE BEEN ADVISED OF ALL FOREGOING FEES AND THAT IF I CANCEL MY LOAN I WILL REIMBURSE AMERICAN ALLIANCE MORTGAGE COMPANY FOR ANY AND ALL FEES INCURRED ON MY BEHALF AND ANY PROCESSING FEES. THIS IS NOT AN EXCLUSIVE AGREEMENT FOR ANY PERIOD OF TIME. AMERICAN ALLIANCE MORTGAGE COMPANY IS NOT RESPONSIBLE FOR CIRCUMSTANCES BEYOND ITS CONTROL, OR INVESTORS, OR OTHER LENDERS ACTIONS.

NOTE: THIS FORM DOES NOT NECESSARILY COVER ALL ITEMS YOU MAY BE REQUIRED TO PAY IN CASH AT SETTLEMENT. IT DOES, HOWEVER, ESTIMATE THE AMOUNT YOU WILL LIKELY PAY TO THE BEST OF OUR KNOWLEDGE AS OF THE DATE OF APPLICATION.

I (WE) HAVE RECEIVED A COPY OF THE GOOD FAITH ESTIMATE AND HUD BOOKLET AND THE FINANCIAL PRIVACY NOTICE AND (IF APPLICABLE) WHEN YOUR HOME IS ON THE LINE CONSUMER HANDBOOK ON ADJUSTABLE RATE MORTGAGES

LOAN OFFICER/PROCESSOR _____ DATE _____

SIGNATURE _____ DATE _____

SIGNATURE _____ DATE _____

American Alliance Mortgage Company

6139 S. Rural Rd., Bldg. #200, Ste. #104 Tempe, Arizona 85283 (480)775-9000

BK# 18077

Addendum to the Good Faith Estimate of Borrower's Settlement Cost

The following are a sample of the vendors which provide services which may be required by the lending institution for your loan request.

Title

LANDAMERICA TITLE
4040 E CAMELBACK RD., #130
PHOENIX, AZ 85018
(602) 956-5568

FIRST AMERICAN TITLE
4801 E. WASHINGTON ST.
PHOENIX, AZ 85034
(602) 685-7000

Credit

EQUIFAX/CBI
P.O. BOX 740256
ATLANTA, GA 30374
(800) 378-2732

TRANS UNION CORPORATION
P.O. BOX 390
SPRINGFIELD, PA 19064
(800) 580-1918 EXT. 6450

Appraiser

HOMESTAR APPRAISERS
AZ21632
3317 S.HIGLEY RD., #114,146
HIGLEY, AZ 85297
(480) 777-8266

CSC APPRAISALS
AZ21649
1511 S. ST. PAUL ST.
MESA, AZ 85206
(480) 390-9193

PMI

PMI
3003 OAK RD.
WALNUT CREEK, CA 94597
(800) 280-4704

RADIAN GUARANTY INC.
1601 MARKET ST.
PHILADELPHIA, PA. 19301
(800) 523-1988

Application NOT Commitment: I acknowledge that the acceptance and processing of my loan application does not constitute a commitment to lend, nor does it constitute an approval.

Application Terms: I understand that the terms and conditions I am requesting are available at the time of the application, but they may change without notice and that my application may not meet the requirements for those terms and conditions as required by the lender.

Prepayment Penalty: I understand this loan may _____ may not _____ have a prepayment penalty. Note: FHA loans at PAYOFF are subject to the full months interest regardless of which day of the month it is paid off. This is not shown as a prepayment penalty.

Fees 1: I understand that I will be responsible for any cost payable to third parties that are incurred in the process of my application. Examples are: appraiser, credit reporting agency, your bank's charges for verifications of deposit, your employer's service for verification of present and/or previous employment. This list is not and should not be considered all inclusive.

Fees 2: I understand that the \$50 upfront application fee is earned and paid by separate check at the time of application; this fee is not refundable under any circumstances.

I have elected to : (A) Float My Rate & Point(s) (B) Lock My Rate & Point(s) for _____ Calendar Days
(circle one above)

Lock: If I lock and the lock expires for any reason, regardless of cause, I understand I will be subject to the new market conditions and the lock will become the lowest rates and points that I may obtain, and if the market conditions are higher, I will be subject to those conditions. In the event the Investor providing the lock does not honor the lock, for any reason, American Alliance Mortgage Company shall not be held liable for the Investor selection, the rate lock and the results thereof.

Cancellation: I understand I may cancel this application at any time. Should I cancel after loan approval, I will be subject to a cancellation fee of 1% of the loan amount and the processing fee of \$695 for services rendered or as may be allowed by law. I will remain responsible for all third party fees. I will be responsible for all legal fees, cost of collection and a rate of eighteen percent per annum for the unpaid balance from date of cancellation until paid in full. **If my loan request is denied,** I will not incur this 1% fee nor the processing fee of \$695, provided the following statement about fraud/deception/misrepresentation does not apply.

Fraud, Deception, Misrepresentation: If any information provided by the applicant(s) is found to be deceptive, misleading or fraudulent, including but not limited to false tax returns, false bank statements, or misstatement of occupancy status, I will be denied and I understand and acknowledge I will pay a fee of 3% of the loan requested plus \$695, and I may be subject to further prosecution. Additionally, I will be responsible for all legal fees, cost of collection and a rate of eighteen percent per annum for the unpaid balance from date of cancellation until paid in full.

Applicant

Date

Loan Officer

Date

Applicant

Date